

Course of study in
"Economics, management and international markets" - [L-33].
 a.y. 2021/2022

SUBJECT
ECONOMIC POLICY

SDS: SECS - P/02 - 9 ECT
 II YEAR - II SEMESTER

Lecturer: Prof. **Lorenzo Appignani**
 Disciplinary Tutor: Dr. **Danilo Appignani**

<p>Qualification and scientific background of the lecturer</p>	<p>He graduated with honours in Economics and Commerce from the University of Chieti-Pescara "G. d'Annunzio" and subsequently obtained a Master's degree with honours in Administrative Law and Administration Science from the University of Teramo and then a Master's degree in Civil Law from the University of Camerino.</p> <p>He has also obtained teaching qualifications in both Legal-Economic Sciences and Economic-Business Disciplines.</p> <p>He is a fixed-term teacher and currently holds the chair of Legal and Economic Sciences at the public Classical High School 'G. D'Annunzio' in Pescara. He has consolidated teaching experience in adult education (SIRIO ministerial project), in tutoring activities for students at the School of Specialisation for Teaching, as a tutor for newly appointed teachers and in teaching activities in post-diploma courses.</p>
<p>Description of contents and subdivision of the programme into teaching modules</p>	<p>TABLE AND DEFINITION OF CONTENTS</p> <p>The course is organised in 3 modules covering the following topics.</p> <ul style="list-style-type: none"> ➤ Module 1 - Economic policy: objectives and instruments <ul style="list-style-type: none"> ▪ economic policy and its objectives; ▪ monetary policy instruments; ▪ fiscal policy instruments. ➤ Module 2 - Transmission channels and conditions of effectiveness of different economic policies

	<ul style="list-style-type: none"> ▪ fiscal policy; ▪ monetary policy; ▪ policies for the equilibrium of balance of payments. <p>➤ Module 3 - Economic policy in the European Union and future scenarios also in the light of sustainable development</p> <ul style="list-style-type: none"> ▪ brief history of the single currency; ▪ the convergence criteria and the logic of monetary integration; ▪ the recent crises in the eurozone; ▪ globalisation, development and underdevelopment.
Abstract	The course aims to provide students with the basic macroeconomic policy instruments and to illustrate key macroeconomic policies.
Learning objectives	<p>The course aims to provide the constituent elements of economic policy; in particular, the aim is to offer the interpretive tools needed to understand the objectives and choices of economic policy.</p> <p>By the end of the course, students will have acquired the tools for evaluating the effects of state intervention both through the study of theoretical models and through the analysis of economic reality.</p> <p>The course thus provides the basic knowledge of the discipline, but also the necessary tools to ensure the acquisition of skills to enhance the professional profile of students and to collect and interpret data useful for making independent judgments of contemporary economic phenomena.</p> <p>The successful completion of the first-year Institutions of Economics examination is an important factor for the achievement of the course objectives.</p>
Expected learning outcomes	<p>A. Knowledge and understanding</p> <p>Students should achieve an adequate level of knowledge of the main instruments of economic policy as well as of the transmission channels and conditions of effectiveness of different policies.</p> <p>B. Applied knowledge and understanding</p> <p>In the light of economic theory, students should be able to interpret some real dynamics, with particular reference to the role of economic policy, the choices of different instruments and the conditions of effectiveness of different policies.</p>

	<p>C. Autonomy of judgement On the basis of the knowledge acquired, students are expected to attain an adequate degree of independent judgement, enabling them to evaluate economic policy actions objectively and with scientific rigour.</p> <p>D. Communication skills Students should be able to communicate clearly, precisely and effectively, using the typical language of economics literature.</p> <p>E. Learning ability Students are expected to develop the ability to discern sources from which to draw additional information to the course and to pursue in-depth studies on the basis of advanced texts.</p>
<p>Skills to be acquired</p>	<p>EXPECTED RESULTS</p> <p>A. Use of textbooks, knowledge of some particularly topical issues.</p> <p>B. Professional approach to work and possession of appropriate skills to develop arguments, support them and solve problems within the subject studied. Ability to collect and interpret data useful for making independent judgements.</p> <p>C. Ability to communicate information, ideas, problems and solutions to specialists and non-specialists.</p> <p>D. Ability to undertake further studies with a high degree of autonomy.</p>
<p>Didactics organisation</p>	<p>DIDACTIC PROVISION</p> <ul style="list-style-type: none"> ➤ 9 hours of recorded video lessons available on the platform. ➤ 3 synchronous meetings on the platform. ➤ Podcasts of all the above-mentioned video lessons. <p>INTERACTIVE DIDACTICS</p> <ul style="list-style-type: none"> ➤ 1 course orientation forum; ➤ 3 in-depth thematic forums (1 per module); ➤ Possibility to carry out work in groups. ➤ 3 structured <i>e-activities</i> (as described in the section "<i>in itinere assessment methods</i>").

	<p>SELF-LEARNING</p> <p>Teaching materials are provided for each module: in-depth thematic studies, articles and slides by the lecturer, open access readings, online resources, reference bibliography, etc.</p>
Recommended examination texts	<p>➤ Acocella N., <i>Elementi di politica economica</i> (IV edition), Carocci publisher (with the exception of chapters 4, 5, 6, 7, 8 and 12).</p>
In itinere assessment methods	<p>Access to the final examination is subject to 3 e-activities (one for each module); the type of activity will be communicated by the lecturer during the course.</p>
Procedure for the final examination	<p>The assessment of learning will take the form of an oral interview on the course contents and on the final report submitted, if any. The grade (min 18, max 30 with possible honours) is determined by the level of performance for each of the following dimensions of the oral interview: mastery of contents, appropriateness of definitions and theoretical references, clarity of argument, command of specialist language.</p>
Language of instruction	<p>Italian</p>